





सामान्य निर्देश :

	दो	क	ख
क	अनिवार्य		
ख			
ख	केवल एक		

## General Instructions :

		A	B
A	compulsory		
B			

only one B





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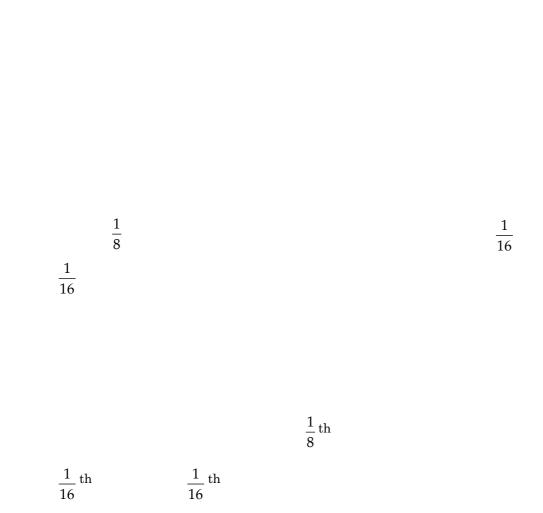
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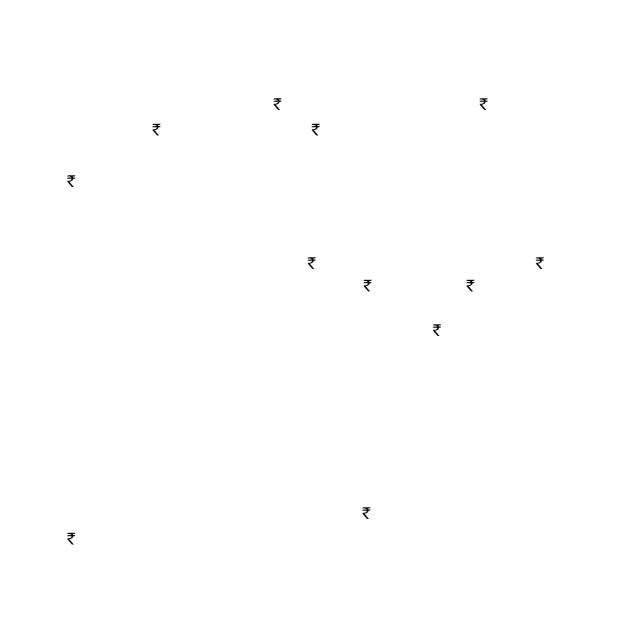


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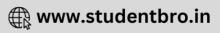


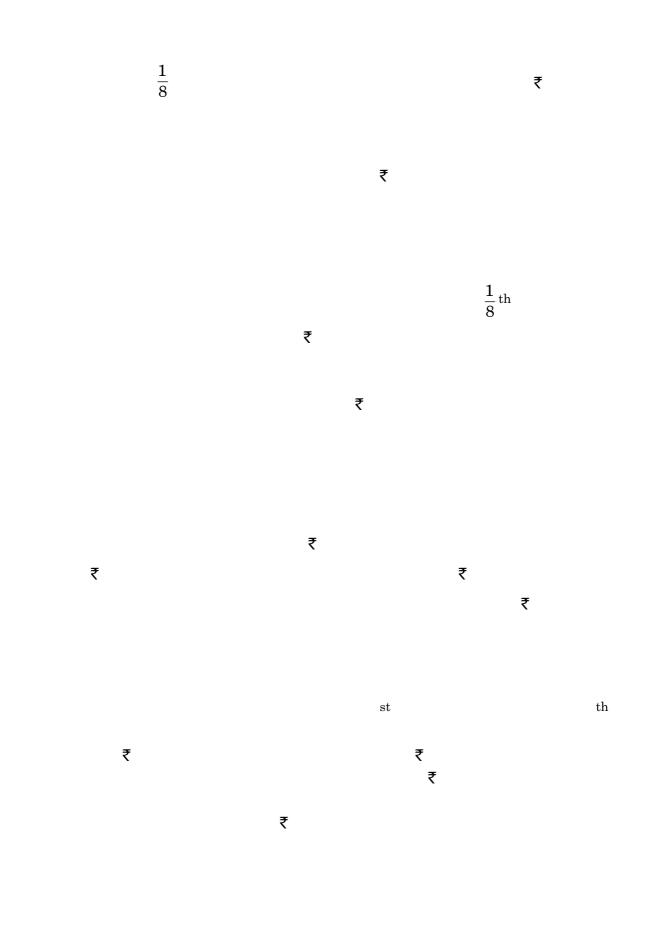
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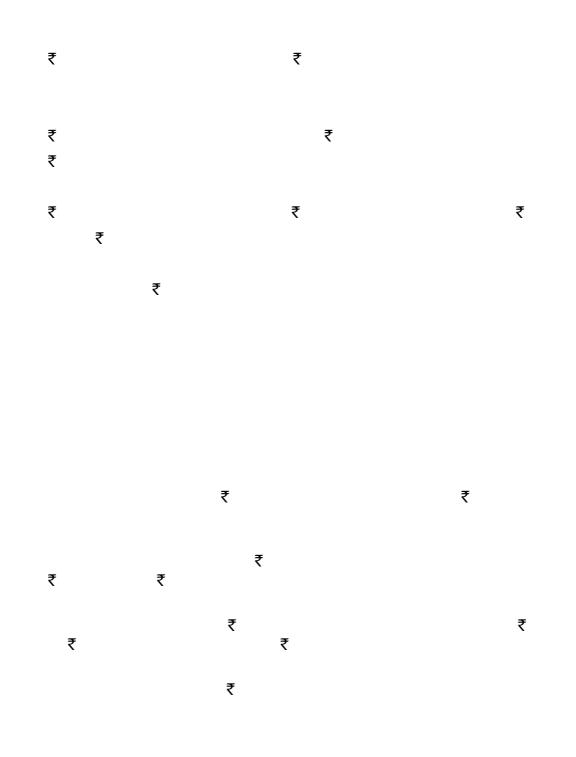






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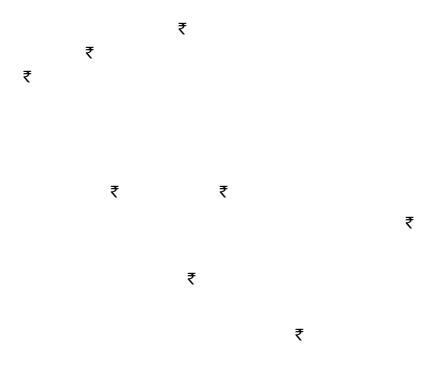
देयताएँ	राशि ( <b>₹)</b>	सम्पत्तियाँ	राशि ( <b>₹)</b>
लेनदार	25,000	भूमि	25,000
देय बिल	10,000	भवन	25,000
सामान्य संचय	15,000	प्लांट	50,000
पूँँजी :		स्टॉक	20,000
एक्स. 50,000		देनदार	15,000
वाई. 25,000		बैंक	2,500
,ਜੈਤ. <u>12,500</u>	87,500		
	<u>1,37,500</u>		<u>1,37,500</u>

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Liabilities	Amount (₹)	Assets	Amount(₹)
Creditors	25,000	Land	25,000
Bills payable	10,000	Building	25,000
General Reserve	15,000	Plant	50,000
Capitals :		Stock	20,000
X 50,000		Debtors	15,000
Y 25,000		Bank	2,500
Z <u>12,500</u>	87,500		
	<u>1,37,500</u>		<u>1,37,500</u>



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## बी.बी.जी. लिमिटेड

रोज़नामचा

तिथि	विवरण	ब.पृ.स.	नाम राशि ₹	जमा राशि ₹
2015				
जनवरी 05	नाम			
	(1,40,000 अंशों के लिए₹6 प्रति अंश प्रीमियम			
	सहित आवेदन राशि प्राप्त हुई)			
जनवरी 17	समता अंश आवेदन खाता नाम			
	(आवेदन राशि का अंश पूँजी तथा प्रतिभूति			
	प्रीमियम खातों में स्थानांतरण, 20,000 अंशों के			
	लिए रद्द आवेदन राशि की वापसी तथा शेष का			
	समायोजन आबंटन पर देय राशि में क्योंकि अशों			
	का आबंटन आनुपातिक आधार पर किया गया)			
जनवरी 17		1		
	••••••			
	(₹ 4 प्रति अंश दर से आबंटन राशि देय)			
फरवरी 20	नाम	1		
	(शेष आबंटन राशि प्राप्त की)			

<u> </u>	<u> </u>			नाम राशि	जमा राशि
तिथि	विवरण		ब.पृ.स.	₹	₹
अप्रैल 1		नाम			
	(प्रथम एवं अन्तिम याचना राशि देय)				
अप्रैल 20		नाम		••••	
	अदत्त याचना राशि खाता	नाम		3,000	
	(प्रथम एवं अन्तिम याचना राशि प्राप्त की)				
मई 20		नाम			
	( उन अंशों का हरण किया गया जिन पर प्रथम प	्वं			
	अन्तिम याचना राशि प्राप्त नहीं हुई)				
जून 15		नाम			
		नाम		3,000	
	(हरण-किये गये अंशों का पुनः निर्गमन)				
		नाम			
	()				



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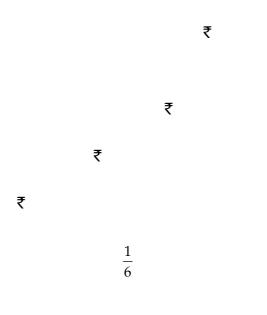
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## Books of BBG Ltd. Journal

			Debit	Credit
Date	Particulars	L.F.	Amount ₹	Amount ₹
2015			۲	۲
Jan. 05	Dr.			
	То			
	(Application money received for 1,40,000			
	shares @ ₹ 6 per share including premium)			
Jan. 17	Equity Share Application A/c Dr.			
Jan. 17				
	То			••••
	(Application money transferred to share capital account, securities premium account, refunded			
	for 20,000 shares for rejected applications and			
	balance adjusted towards money due on			
	allotment as shares were alloted on pro - rata			
	basis)			
Jan. 17	Dr.			
	То			
	(Allotment money due @₹4 per share)			
Feb. 20	Dr.	ł		
	То		••••	
	(Balance allotment amount received)			••••

Date	Particulars	L.F.	Debit Amount ₹	Credit Amount ₹
April 1	Dr. To (First and Final Call money due)			
April 20	-			
May 20	(First and Final Call money received) Dr. To To			
June 15	(Forfeited the shares on which First and Final Call was not received) Dr. Dr. To			
	(Forfeited shares re-issued) Dr. To (			

देयताएँ	राशि ₹	सम्पत्तियाँ	राशि ₹
लेनदार	1,68,000	बैंक	34,000
सामान्य संचय	42,000	देनदार	46,000
पूँँजी :		स्टॉक	2,20,000
एल. 1,20,000		निवेश	60,000
एम. 80,000		फर्नीचर	20,000
एन. <u>40,000</u>	2,40,000	मशीनरी	70,000
	4,50,000		4,50,000



देयताएँ	राशि ₹	सम्पत्तियाँ	राशि ₹
लेनदार	42,000	भूमि तथा भवन	1,24,000
निवेश उतार चढ़ाव कोष		मोटर वैन	40,000
लाभ-हानि खाता	80,000	निवेश	38,000
पूँजी :		मशीनरी	24,000
		स्टॉक	30,000
जे. 1,00,000		देनदार 80,00	00
एच. 80,000		घटा : प्रावधान <u>6,0</u>	00 74,000
के. 40,000	2,20,000		
		रोकड़	32,000
	<u>3,62,000</u>		3,62,000

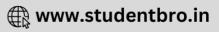


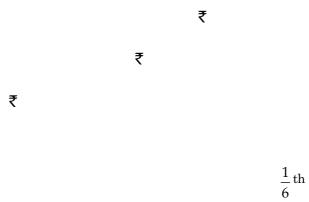


Liabilities	Amount ₹	Assets	Amount ₹
Creditors	1,68,000	Bank	34,000
General Reserve	42,000	Debtors	46,000
Capitals :		Stock	2,20,000
L 1,20,000		Investments	60,000
M 80,000		Furniture	20,000
N <u>40,000</u>	2,40,000	Machinery	70,000
	4,50,000		4,50,000

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Liabilities	Amount ₹	Assets	Amount ₹
Creditors	42,000	Land and Building	1,24,000
Investment - Fluctuation Fund	20,000	Motor Vans	40,000
Profit and Loss Account	80,000	Investments	38,000
Capitals :		Machinery	24,000
		Stock	30,000
J 1,00,000 H 80,000		Debtors         80,000           Less : Provision <u>6,000</u>	
K <u>40,000</u>	2,20,000		74,000
		Cash	32,000
	<u>3,62,000</u>		3,62,000

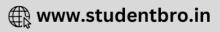






विवरण	नोट सं.	31.3.2015 ₹	31.3.2014 ₹
कार्यकलापों से आगम		50,00,000	40,00,000
अन्य आय		2,00,000	10,00,000
कर्मचारी हित लाभ व्यय		कुल आगम का 60%	कुल आगम का 50%
अन्य व्यय		कर्मचारी हितलाभ व्यय	कर्मचारी हितलाभ व्यय
		का 10%	का 20%
कर दर		50%	40%





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Particulars	Note	31.3.2015	31.3.2014
1 alticulars	No.	₹	₹
Revenue from			
operations		50,00,000	40,00,000
Other Incomes		2,00,000	10,00,000
Employee benefit		60% of total	50% of total
expenses		Revenue	Revenue
Other Expenses		10% of employee	20% of employee
		benefit expenses	benefit expenses
Tax Rate		50%	40%

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			I
विवरण	नोट	31.3.2015	31.3.2014
	सं.	₹	₹
I. समता तथा देयताएँ			
(1) अंशधारी निधियाँ	Ī		
(अ) अंश पूँजी		5,00,000	4,00,000
(ब) संचय एवं आधिक्य	1	2,00,000	(50,000)
(2) अचल देयताएँ			
दीर्घकालीन ऋण	2	4,50,000	5,00,000
(3) चालू देयताएँ			
(अ) लघुकालीन ऋण	3	1,50,000	50,000
(ब) लघुकालीन प्रावधान	4	70,000	90,000
कुल		13,70,000	9,90,000
II. परिसम्पत्तियाँ			
(1) अचल परिसम्पत्तियाँ			
(अ) स्थायी सम्पतियाँ			
(i) मूर्त	5	10,03,000	7,20,000
(ii) अमूर्त	6	20,000	30,000
(ब) अचल निवेश		1,00,000	75,000
(2) चालू परिसम्पत्तियाँ			,
(अ) चालू निवेश	7	50,000	60,000
(ब) स्टॉक (मालसूची)		1,07,000	45,000
(स) रोकड़ तथा रोकड़ तुल्य		90,000	60,000
- कुल		13,70,000	<u>9,90,000</u>

			]
नोट सं	विवरण	31.3.2015 ₹	31.3.2014 ₹
(1)	संचय एंव आधिक्य (आधिक्य-लाभ-हानि		
	विवरण का शेष)	2,00,000	(50,000)
		2,00,000	(50,000)
(2)	दीर्घकालीन ऋण		
	12% ऋणपत्र	4,50,000	5,00,000
		4,50,000	5,00,000
(3)	लघुकालीन ऋण		
	बैंक अधिविकर्ष	1,50,000	50,000
		$1,\!50,\!000$	50,000
(4)	लघुकालीन प्रावधान		
	कर का प्रावधान	70,000	90,000
		70,000	90,000
(5)	मूर्त परिसम्पत्तियाँ		
	मशीनरी	12,03,000	8,21,000
	एकत्रित मूल्यह्रास	(2,00,000)	(1,01,000)
		10,03,000	7,20,000
(6)	अमूर्त परिसम्पत्तियाँ		
	ख्याति	20,000	30,000
		20,000	30,000
(7)	स्टॉक (बिक्री के लिए माल)	1,07,000	45,000
		1,07,000	45,000

		Note	31.3.2015	31.3.2014
	Particulars	No.	₹	₹
	I. Equity and Liabilities			
(1)	Shareholder's Funds			
	(a) Share Capital		5,00,000	4,00,000
	(b) Reserves and Surplus	1	2,00,000	(50,000)
(2)	Non-Current Liabilities		2,00,000	(00,000)
	Long- term borrowings	2	4,50,000	5,00,000
(3)	Current Liabilities			
	(a) short-term borrowings	3	1,50,000	50,000
	(b) short-term provisions	4	70,000	90,000
	Total		13,70,000	9,90,000
	II. Assets			
(1)	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible	5	10,03,000	7,20,000
	(ii) Intangible	6	20,000	30,000
	(b) Non-Current Investments		1,00,000	75,000
(2)	Current Assets		1,00,000	19,000
	(a) Current Investments	7	50,000	60,000
	(b) Inventories		1,07,000	45,000
	(c) Cash and Cash Equivalents		90,000	49,000 60,000
	Total			
-			13,70,000	<u>9,90,000</u>

Note No.	Particulars	31.3.2015 ₹	31.3.2014 ₹
(1)	Reserves and Surplus (Surplus		
	i.e. Balance in statement of Profit		
	and Loss)	2,00,000	(50,000)
		2,00,000	(50,000)
(2)	Long - term borrowings $12\%$		
	Debentures	4,50,000	5,00,000
		4,50,000	5,00,000
(3)	Short - term borrowings		
	Bank overdraft	1,50,000	50,000
		1,50,000	50,000
(4)	Short - term Provisions Provision		
	for tax	70,000	90,000
		70,000	90,000
(5)	Tangible Assets	,	,
	Machinery	12,03,000	8,21,000
	Accumulated Depreciation	(2,00,000)	(1,01,000)
		10,03,000	7,20,000
(6)	Intangible Assets		
	Goodwill	20,000	30,000
		20,000	30,000
(7)	Inventories		
	Stock in trade	1,07,000	45,000
		1,07,000	45,000

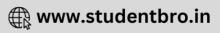




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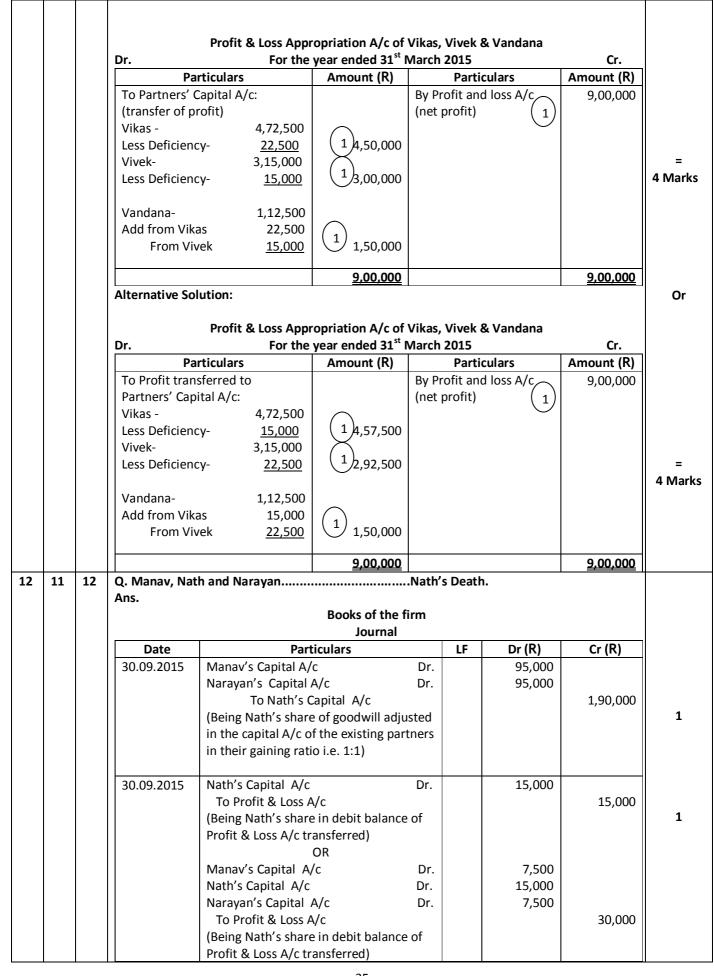




Q.	Set N	No.			Marking Scheme 201	5-16			Distribution
67/	67/	67/			Accountancy (055	)			of marks
1	2	3			<u> Outside Delhi – 6</u>	<u>7/3</u>			
					Expected Answers / Valu	e poir	nts		
6	4	1	Q. Tom a	nd Harry	were fluc	tuatin	g.		
			Ans.						
				1	Journal				
			Date		articulars	LF	Dr (R)	Cr (R)	
			2015	Tom's Capital A/c	Dr.		2,000	2 000	1 Mark
			Mar 31	To Interest on Dr (Being Interest on	awings A/c drawings charged)			2,000	2
5	3	2	Q. State t		.Redemption Reserve.	1 1	I		
			Ans.						
					f the Companies Act, 2013		•	•	1 Mark
				•	n Reserve of <u>at least 25% o</u>	of the	face value of deb	entures before	
			the reden	nption of debenture	es commences.				
4	2	3	Q. Disting Ans.	guish between	Economic relationsh	nip.			1 Mark
			Basis		Dissolution of partners	ship	Dissolution of firm	partnership	
			Economi	ic relationship	Economic relationship		Economic relat	tionship	
					between the partners		between the p	artners	
					continues though in a		comes to an er	nd.	
					changed form.		-		
3	1	4	-	2.2016 the first call	bool	ks of t	he company.		
			Ans.						
					Kumar Ltd.				
					Journal	T - T	- (D)		
			Date		articulars	LF	Dr (R)	Cr (R)	
			Feb 28 2016	Bank A/c Calls in Arrears A/	Dr. c Dr.		1,01,000 2,000		1 Mark
			2010	To Equity Share f			2,000	1,00,000	
				To Calls in advan				3,000	
					received except on			,	
					received advance on 750				
				shares)					
2	6	5	Q. P, Q ar	nd R R a	and S.				
			Ans.		_				
				= 3/6 - 1/16 = 21/4					
			Q s snare	= 2/6 - 1/ 16 = 13/4 = 1/6 x 8/8 = 8/48	<sup>18</sup> <sup>1</sup> / <sub>2</sub>				= 1 Mark
				$= 1/8 \times 6/6 = 6/48$	J				TIMULK
			5 5 5Hare	- 1/0 × 0/0 - 0/40					
			Thus, the	New Profit sharing	ratio for P, Q, R and S will b	be 21:	13:8:6 ½		
	5	6	_	pit	is given.				
1			Ans.		c				
1			• [	Maximum number o	of partners: 50				½ +
1					-				
1				The Companies Act,	-				1/2 -1 Mark
1				The Companies Act,	-				=1 Mark

			Ans.					
				K Ltd. Journal				
			Data			D. (D)	Cr. (D)	
			Date	Particulars	LF	Dr (R)	Cr (R)	
			(i)	Sundry Assets A/c Dr.		15,00,000		
				Goodwill A/c Dr.		3,68,500		1 ½
				To Sundry liabilities A/c			5,00,000	- / -
				To P Ltd. A/c			13,68,500	
				(Being Assets & Liabilities acquired)				
			(ii)	P Ltd. A/c Dr.		13,68,500		
				To Bills Payable A/c		, ,	25,500	
				To Equity Share Capital A/c			10,74,400	
				To Securities Premium Reserve A/c			2,68,600	1½
				(Being draft accepted and equity shares issued at			_,,	
				a premium of 25%)				
				OR				=
				P Ltd. A/c Dr.		25 500		3 Marks
						25,500		
				To Bills Payable A/c			25,500	
				(Being draft accepted)				
						43.43.000		
				P Ltd. A/c Dr.		13,43,000	40 74 400	
				To Equity Share Capital A/c			10,74,400	
				To Securities Premium Reserve A/c			2,68,600	
				(Being equity shares issued at a premium of				
				25%)				
				2576)				
10	7	8	-	vide employmentto propagate.				
10	7	8	Q. To pro Ans.	vide employmentto propagate. Jyoti Power Ltd.				
10	7	8	-	vide employmentto propagate.				
10	7	8	-	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars	LF	Dr (R)	Cr (R)	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal		Dr (R) 2,60,00,000		1/2
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr.			<b>Cr (R)</b> 2,60,00,000	У2
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c				У2
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received				¥2
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares)		2,60,00,000		¥2
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr.				¥2
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c		2,60,00,000	2,60,00,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr.		2,60,00,000	2,60,00,000	¥2 ¥2
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c		2,60,00,000	2,60,00,000 85,00,000 25,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c		2,60,00,000	2,60,00,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c (Being share application and allotment money		2,60,00,000	2,60,00,000 85,00,000 25,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c		2,60,00,000	2,60,00,000 85,00,000 25,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c (Being share application and allotment money adjusted)		2,60,00,000	2,60,00,000 85,00,000 25,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c (Being share application and allotment money adjusted)		2,60,00,000	2,60,00,000 85,00,000 25,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c (Being share application and allotment money adjusted) Any Two): 1. Providing employment opportunities		2,60,00,000	2,60,00,000 85,00,000 25,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c (Being share application and allotment money adjusted) Any Two): 1. Providing employment opportunities 2. Development of backward areas		2,60,00,000	2,60,00,000 85,00,000 25,50,000 1,49,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c (Being share application and allotment money adjusted) Any Two): 1. Providing employment opportunities 2. Development of backward areas 3. Helping the young people to undertake development of backward areas		2,60,00,000	2,60,00,000 85,00,000 25,50,000 1,49,50,000	
10	7	8	Ans.	vide employmentto propagate. Jyoti Power Ltd. Journal Particulars Bank A/c Dr. To Equity Share Application and allotment A/c (Being application & allotment money received for 20,00,000 shares) Equity Share Application and Allotment A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c (Being share application and allotment money adjusted) Any Two): 1. Providing employment opportunities 2. Development of backward areas		2,60,00,000	2,60,00,000 85,00,000 25,50,000 1,49,50,000	¥₂

7	10	9	Q. On 2.3 Ans.	.2016at 6% premium.				
			(a)					
				L & B Ltd. Journal				
			Date	Particulars	LF	Dr (P)	Cr (P)	
			2016	Bank A/c Dr.	LF	<b>Dr (R)</b> 3,01,625	Cr (R)	
			Mar 2	To 9% Debenture Application & Allotment A/c (Being application money received)		5,01,025	3,01,625	1/2
			2016 Mar 2	<ul> <li>9% Debenture Application &amp; Allotment A/c Dr.</li> <li>Loss on Issue of Debentures A/c Dr.</li> <li>To 9 % Debentures A/c Dr.</li> <li>To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at a discount of 5%, but redeemable at premium of 10%)</li> <li>OR</li> <li>9% Debenture Application &amp; Allotment A/c Dr.</li> </ul>		3,01,625 47,625 3,01,625	3,17,500 31,750	1
				Discount on Issue of Debentures A/c Dr. Loss on Issue of Debentures A/c Dr. To 9 % Debentures A/c Dr. To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at 5% discount but redeemable at premium of 10%)		15,875 31,750	3,17,500 31,750	
			(b)	L & B Ltd. Journal				
			Data	Particulars	LF	Dr (R)	Cr (R)	
			<b>Date</b> 2016 Mar 2	Bank A/c Dr. To 9% Debenture Application & Allotment A/c (Being application money received)		3,55,600	3,55,600	1/2
			2016 Mar 2	9% Debenture Application & Allotment A/cDr.Loss on Issue of Debentures A/cDr.To 9 % Debentures A/cTo Securities Premium Reserve A/c		3,55,600 19,050	3,17,500 38,100	1
				To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at 12% premium but redeemable at premium of 6%)			19,050	= 3 Marks
8	9	10	Ans.	n to the stated circumstances, the need for the valu	ation	of goodwill in 1	partnership	1 x 3
			arises in t • C • D	he following circumstances: hange in the profit sharing ratio amongst the existin issolution of a firm involving sale of business as a go malgamation of partnership firms.	g part	mers.	P	= 3 Marks
11	12	11	Q. Vikas a Ans.	and Vivekyear ended 31-3-2015.				



			30.09.2015		Capital A	/c f profit up <sup>.</sup>	Di to the	r.	22,	500	22,500	1
			30.09.2015	Nath's Capi To Nath's (Being amo to his execu	executors <sup>.</sup> unt due to		Dr sferred		1,92,	500	1,92,500	1 = 4 Marks
-	-	13	Q. G & H we	re		ks of the fi	irm.		I			
			Ans.			MAG	nd L					
						M/s G a Jour						
			Date		Particulars			LF	Dr (R)		Cr (R)	
				ealisation A/c			Dr.		50,00			1 ½
				To Bank A/c Being partial pay	yment mad	de to credi	tors)				50,000	
			Apr 1	ank A/c To Realisation A			Dr.		8,00,00	0	8,00,000	1 ½
				Being payment Io Entry	received f	rom credit	ors)					1½
1			Apr 1 2015 G	Ve Constal A/a			Dr.		27.00			
			Apr 1 H	i's Capital A/c I's Capital A/c To Realisation			Dr.		27,00 21,00		48,000	1 ½
				Being loss on rea artners' capital		ansferred	to					= 6 Marks
-	-	14	Q. X,Y and Z	the	reconstitu	ıted firm.						
			Ans.									
			Dr.		Reva	aluation A	/c				Cr.	
			-	Particulars	A	mt (R)	Dulon		iculars		Amt (R)	
			To Building To Partners		1/2)	1,500	By Lan	a A/C	(1/2)		15,000	
			(transfer of	f profit)			By Cre	ditors A	/c (1/)		3,000	2
			X Y	2,750 5,500					1/2			
			Z	<u>8,250</u>								
						16,500						
						<u>18,000</u>					<u>18,000</u>	
			D			outuroula Co					6.	
			Dr. Particula		Y	artner's Ca Z	-	culars	x	Y	Cr.	
			To 7/2 Co. 11	R	R	R	D. D		<b>R</b>	<b>R</b>	<b>R</b>	
							By Bala By Reva	nce b/d Iluation	50,000 2,750	25,000 5,500		
1		//	To Balance c/	′d 42,750	35,500	40,750	A/c		2,500	5,000	7,500	2
							By Gene Reserve By X's C	e A/c		_,	12 500	$\frac{\gamma_2}{\gamma_2}$
				<u>55,250</u>	<u>35,500</u>	<u>40,750</u>	A/c		<u>55,250</u>	35,500		2)
	1			002,20	33,300	-0,730			00,200	33,300	-0,730	1

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				Balance Sheet o as at 1 <sup>st</sup> Ap		Ζ		
			Liabilities	Amt (R)	2015	۵۹	sets	Amt (
		Credito		22,000	Land	$\frac{1}{1}$		40,0
		Bills Pa	yable $\begin{cases} \frac{1}{2} \\ \frac{1}{2} \end{cases}$	10,000	Building	$\int \langle$	1/2)	23,
		Capital			Plant	- (	1/2)	50,0
		Х	42,750		Stock -	ר י		20,0
		Y	35,500	1 10 000	Debtors	}	( 1/2)	15,0
		Z	<u>40,750</u>	1,19,000 <u>1,51,000</u>	Bank	J	$\bigcirc$	2,5 1,51,0
		Working						
		Y's Sacr	fice/ Gain = 1/6 – 1/3 = - ifice/ Gain = 2/6-1/3 = Ni fice/ Gain = 3/6-1/3 = 1/6	I I				
-	15	Q. On 1- Ans. (i)	4-2013bo					
				Roshni				
		Date	Dari	Journ	ai		.F Dr. Am	t Cr. Amt
		Date	Fdi			1	(R)	(R)
		2014	Own Debentures A/c		г	Dr.	19,70,0	
		Apr 1	To Bank A/c		L	л.	19,70,0	19,70,00
			(Being purchase of 20,0	00 own debent	ures for <b>R</b>			
			98.50 each )					
		2014	9% Debenture A/c		D	r.	20,00,0	00
		Apr 1	To Own Debenture A/	с				19,70,00
			To Profit on Redempti	on of Debentur	es A/c			30,00
			(Being redemption of d	ebentures)				
		2014	Profit on Redemption of	f Debentures A,	/c [	Dr.	30,0	00
		Apr 1	To Capital Reserve A/	с				30,00
			(Being transfer of profit	on redemption	of			
			debentures to capital re	eserve)				
		(ii)						
				Roshni				
				Journ	al	r 1		
		Date		iculars		LF	Dr. Amt (R)	Cr. Amt (R )
		2014	9% Debentures A/c		Dr.		16,00,000	46.00.000
		Oct 01	To debenture holde		lalare			16,00,000
			(Being payment due to redemption)	o debenture ho	lders on			
		2014	Debenture holders A/	с	Dr.		16,00,000	
		Oct 01	To Bank A/c					16,00,000
			(Being payment due to discharged )	o debenture ho	lders			

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		(iii)	Roshni Ltd.					+			
		Journal									
		Date	Particulars		LF	Dr. Amt	Cr. Amt (R)				
		2015	Own Debenture A/c	Dr.		9,98,00	00				
		Mar31	To Bank A/c (Being purchase of own debentures)				9,98,000	1/2			
		2015	9% Debenture A/c	Dr.		14,00,00	00				
		Mar31	To Own Debenture A/c To Profit on Redemption of Debentures A/ (Being redemption of debentures)	c			9,98,000 4,02,000	1			
		2015 Mar31	Profit on Redemption of Debentures A/c To Capital Reserve A/c (Being transfer of profit on redemption of debentures to capital reserve)	D	r.	4,02,00	4,02,000	½ = 6 Mark			
6 17	16	Q. SK Lto Ans.	dbooks of SK Ltd. SK Ltd.								
		SK Ltd. Journal									
		Date	Particulars		LF	Dr. Amt (R)	Cr. Amt (R)				
		i.	Bank A/c To Equity Share Application A/c (Being application money received on shares	Dr.		12,00,000	12,00,000	¥2			
		ii.		, Dr.		12,00,000					
			To Equity Share Capital A/c			,00,000	6,40,000				
			To Securities Premium Reserve A/c				3,20,000				
			To Equity Share Allotment A/c				1,20,000	1			
			To Bank A/c (Being application money transferred to shar capital A/c)	e			1,20,000				
		iii.		Dr.		16,00,000					
			To Equity Share Capital A/c To Securities Premium Reserve A/c (Being share allotment made due)				9,60,000 6,40,000	1/2			
		iv.		Dr.		14,76,300	14,76,300				
			(Being allotment money received except on 800 shares)					1			
			OR								
	1			Dr. Dr.		14,76,300 3,700					
			Calls III Alleals A/C	<i>о</i> г.		-					

							•	
					Dr.	4,000		
				Securities Premium Reserve A/c D	r.	1,600		
				To Share Forfeited A/c			1,900	1
				To Equity Share Allotment A/c/ Calls in arrear A/c	:		3,700	
				(Being 800 shares of Jeevan forfeited after				
				allotment)				
			vi.	Equity Share First & Final call A/c	Dr.	22,34,400		
				To Equity Share Capital A/c			15,96,000	1/
				To Securities Premium Reserve A/c			6,38,400	1/2
				(Being first & final call due on 3,19,200 shares	)			
			vii.	Bank A/c Dr.		22,17,600		
				To Equity share First and Final call a/c			22,17,600	
				(Being first & final call money received except				
				on 2400 shares)				
				OR				1/2
				-	Dr.	22,17,600		/2
				-	r.	16,800		
				To Equity share First and Final call A/c			22,34,400	
				(Being first & final call money received except				
				on 2,400 shares)				
					Dr.	24,000		
				-	r.	4,800		
				To Share Forfeited A/c			12,000	1
				To Equity Share First and Final call /Calls in	n		16,800	
				arrears A/c				
				(Being 2,400 shares of Ganesh forfeited)				
				-	)r.	12,000		
				•	Dr.	3,000		
				To Equity Share Capital A/c			15,000	1
				(Being 1,500 shares reissued for R 8 per share	2			
				fully paid up)				
			X.	Share Forfeited A/c D	r.	2,400		
				To Capital Reserve A/c			2,400	
				(Being gain on reissue on forfeited shares				1 =
				transferred to capital reserve account)				- 8 Marks
16	17	16	Q. BBG Lt	d. Hadblanks.				
OR	OR	OR	Ans.					
				Books of BBG Ltd	•			
				Journal				
			Date	Particulars	LF		Cr. Amt	
						(R)	(R )	
			2015	Bank A/c D	Dr.	8,40,000		
			Jan05	To Equity Share Application A/c			8,40,000	1/2
				<b>To Equity Share Application A/c</b> (Amount received on application 1,40,000 shares @ <b>R</b> 6 per share including premium)			8,40,000	⅓2

r	1						1	
		Jan17	Equity Share Applic		Dr.	8,40,000		
			To Equity Share Ca	-			3,00,000	1
			To Securities Pren	nium Reserve A/	C		3,00,000	
			To Bank A/c				1,20,000	
			To Equity Share A				1,20,000	
			(Application money	rransferred to s	hare			
			capital, securities p	remium, money	refunded			
			for 20,000 shares for	or rejected, appli	cations			
			and balance adjuste	ed towards amou	unt due			
			on allotment as sha	ares were allotted	d on pro			
			rata basis)					
		Jan17	Equity Share Allotr	nent A/c	Dr.	4,00,000		1
			To Equity Share C	Capital A/c			4,00,000	
			(Amount due on all	otment @ <b>R</b> 4 pe	er share)			
		Feb20	Bank A/c		Dr.	2,80,000		
			To Equity Share a	llotment a/c			2,80,000	1
			(Balance allotment	amount received	(k			
		Apr01	Equity Share First a	-	Dr.	3,00,000		1/2
			To Equity share C	•			3,00,000	-
			(First and final call	money due)				
		Apr20	Bank A/c		Dr.	2,97,000		1
			Calls in arrears A/c		Dr.	3,000		
			To Equity Share F				3,00,000	
		May 20	(First and final call			10.000		
		May20	Equity Share Capita To Share Forfe		Dr.	10,000	7 000	1
			To Calls in Arre				7,000 3,000	
			(Forfeited the share		& Final		3,000	
			call was not receive	ed)				
		Jun15	Bank A/c		Dr.	7,000		1
			Share Forfeited A/	с	Dr.	3,000		1
			To Equity Share C	apital A/c			10,000	
			(Forfeited shares re	e-issued)				
		2016	Share Forfeited A/	c	Dr.	4,000		1
		Mar31	To Capital Reserve	e A/c			4,000	
			(Being gain on reis	sue on forfeited	shares			
			transferred to capi	tal reserve accou	unt)			8 Marks
		·	1		1			
17 16	17	Q. L, M ar	nd Nof th	ne new firm.				_
		Ans.						
				Revaluat	tion A/c			
		Dr		[	Γ		Cr	
		Particula	$\sim$	Amt (R)	Particulars		Amt (R)	_
			stments A/c $\binom{1}{2}$	24,000	By Creditors	1	<sup>1</sup> / <sub>2</sub> ) 6,000	
			inery A/c	12,000	By Partners' (transfer of I			2
			<sup>1</sup> /2		L	15,00	n –	
					M	10,00		
					Ν	<u>5,00</u>		
				<u>36,000</u>			<u>36,000</u>	

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						F	Partner's	Capital A/c					
			Dr			1						Cr	
		$\square$	Particulars	L	M	N	0	Particulars	L	M 80,000	N	0	
		( 1/2)	To Revaluation	15,000	10,000	5,000		By Balance b/d	1,20,000	80,000	40,000	\	1/2)
		$\square$	A/c					By General	21,000	14,000	7,000	/	5
		( 1/2)	To Balance c/d	4 56 000		42.000	56 400	Reserve A/c	,	1,000	,,		1/2)
		Ŷ		1,56,000	84,000	42,000	56,400						3
								By premium for	30,000				(1/2)
								goodwill A/c	30,000				$\succ$
													5
				1,71,000	94,000	47,000	56,400	By Bank A/c	 1,71,000	 94,000	 47,000	56,400 56,400	1/2)
				1,/ 1,000				<u> </u>	1,1 1,000	21,000	-17,000	20,100	Ĭ
								of L, M, N and O					
			l :- h					March 2015			<b>A</b>		
				ilities	$\frown$	A	mt (R)		ssets			nt (R)	
			Creditors	ala	(1/2)		1,62,00		1/2)			20,400	
			Partners' Capit		,56,000			Debtors				46,000 36,000	
			M		,50,000 84,000			Machinery	$\left\{ \begin{pmatrix} \frac{1}{2} \end{pmatrix} \right\}$			58,000	3
			N		42,000	X I /		Furniture & F	ر ر ittings	$\frown$		20,000	
			0		<u>56,400</u>		3,38,40		······ss } (	1/2)		20,000	=
					50,400		5,50,40			$\smile$	2,4	20,000	
							5,00,40	0			5.0	00,400	8 Marks
17	16	17	Q. J, H and K		of	the ne		<u> </u>					
OR	OR	OR	Ans.										
							Revalu	ation A/c					
			Dr					-				Cr	
			Particulars			Amt (l	Amt (R) Particulars					t (R)	
			To Claim for w	orkmen	_	8,000 By Provision for bad debts A/				ts A/c		2,000(	1/2)
			compensation .	A/c ( 1	$\gamma_2$	By Partners' Capital A/c:							
				Ċ	2	(transfer of loss)							2
						J 3,000					h		
								н		.,800 }	$\begin{pmatrix} 1 \end{pmatrix}$		
								К	-	<u>1,200</u>	Ŭ		
												6,000	
						D	<u>8,000</u>					<u>8,000</u>	
			Dr			Pé	artner s	Capital A/c				Cr	
			Particulars	J		н	К	Particulars	J	н		K	-
				(R)		R)	(R)		(R)	(R)		(R)	
			To Revaluation	3,000		1,800	1,200	By Balance b/d	1,00,000	80,0		40,000	1
			A/c							_			
		$\frown$		10.000			20 400	By Investment	10,000	6,0	000	4,000	
		( 1/2)	To H's Capital	10,200	ו		20,400	Fluctuation Fund					( 1/2)
		$\smile$	A/c					runu					$\int$
			To Cash A/c		- 1	4,000		By Profit &	40,000	24,0	000	16,000	3
			1			,		Loss A/c	-,			,	
		( 1/2)	To H's Loan		- 1,2	4,800							
			A/c					By J's capital		10,2	200		
		$\frown$	To L'a Comment	24.000				A/c					
		( 1/2)	To J's Current A/c	31,680	ו			By K's Capital		20,4	100		IJ
		$\smile$						A/c		20,2	+00		$\frown$
			To Balance c/d	1,05,120	C		70,080	By K's Current				31,680	( 1/2)
							,	A/c				,	$\sim$
				<u>1,50,000</u>	<u>1,4</u>	0,600	<u>91,680</u>		<u>1,50,000</u>	<u>1,40,6</u>	5 <u>00</u>	<u>91,680</u>	

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				Balance Sheet			
				As at 31 <sup>st</sup> Ma	arch 2015	1	
			Liabilities	Amt (R)	Assets	Amt (R)	
		$\square$	Creditors	42,000	Land & Building	1,24,000	
		( 1/2)	Claim for Workmen	8,000	Motor Van Investment	40,000 38,000	
			Compensation H's Loan A/c	1,24,800	Machinery	24,000	
		(1/2)	J's Current A/c	31,680	Stock	30,000	
		$\bigcirc$	Partners' Capitals:	51,000	Debtors 80,000		7
		(1)	{ J 1,05,120		Less: Provision 4,000		
			К <u>70,080</u>	1,75,200		18,000	(1)
					K's Current A/c	31,680	
							3
							=
				<u>3,81,680</u>		<u>3,81,680</u>	8 Marks
			_	PART			
			(Fina	ancial Statem	ients Analysis)		
-	-	18	Q. Does movement	of your answer	•		
			Ans.				
			1. No				1/2
			2. Movements between iter	ns that constitu	ute cash or cash equivalents do	esn't result	1/2
			into cash flow because th	ese are the cor	nponents of the cash and cash	equivalents	= 1 Mark
			only.				
-	-	19	Q. Why is separate				
			Ans. Separate disclosure of cash				=
			represent the extent to which exp	penditures have	e been made for resources or p	urchase of	1 Mark
		20	assets.				
-	-	20	Q. (a) Give the meaning Ans. (a) Provisions for which the r			nd 12 months	
			or operating cycle are classified as				
							2
			Q. (b) List any four	Companies	Act 2013.		
			Ans.				
			Inventories (Any four):				
			1. Raw materials				
			2. Work in progress				2
			<ol> <li>Finished goods</li> <li>Stores &amp; Spares</li> </ol>				2
			5. Loose Tools				=
			5. 20050 10015				4 Marks
22	22	21	Q. Following is theto	the society.			
			Ans.	-			
				12			

				VE STATEMEN s ended 31 <sup>st</sup> M						
		Particulars	Note No.	Absolute Figures 2013-14	Absolute Figures 2014-15	Absolute Change Increase /	Absolute Change (%)			
		l) Revenue		(R) 40,00,000	( <b>R</b> ) 50,00,000	Decrease 10,00,000	25			
		from Operations II) Add: other income		10,00,000	2,00,000	(8,00,000)	(80)	1		
		III) Total Revenue (I + II)		50,00,000	52,00,000	2,00,000	4	J		
		IV) Less: Expenses Employee Benefit Expenses		25,00,000	31,20,000	6,20,000	24.87			
		Other Expenses		5,00,000	3,12,000	(1,88,000)	(37.6)			
		Total Expenses		30,00,000	34,32,000	4,32,000	14.4	μ		
		V) Profit before Tax (III – IV)		20,00,000	17,68,000	(2,32,000)	(11.6)	h		
		VI) Less: Tax		8,00,000	8,84,000	84,000	10.5	1		
		VII) Profit after tax		12,00,000	8,84,000	(3,16,000)	(26.33)			
		Values (any two): 1. Promoting economi		• • • •	olying energy					
		<ol> <li>Development of rur</li> <li>Infrastructural deve</li> </ol>	lopmen	t in rural areas	to increase a	ccessibility		1/2 + 1/2		
21 -	22	<ul> <li>4. Promoting use of indigenous resources</li> <li>5. Providing employment opportunities         (or any other correct value)</li> <li>Q. (a) What is meant 'Activity Ratios'?</li> </ul>								
		<ul> <li>Ans. (a) (Any relevant mean</li> <li>Activity ratios refers operations of busine</li> </ul>	ing, full to the r	credit to be giv atios that are	calculated for		e efficiency of	2		
		Q. (b) From the following Ans. <u>Calculation of Inventory Tu</u>			Ratio 5%.					
		Inventory Turnover Ratio = (			Inerations					
		Cost of Revenue from Opera	Aver	rage Inventory		Gross Loss		1/2		

			Average Inventory = <b>R</b> 2,20					1		
			Inventory Turnover ratio =							
				<b>R</b> 2,20,000				1/2		
			= 7.64 times							
23	23	23	Q. Following is the	prepare a	a Cash flow Stat	ement.		= 4mark		
			Ans.	• •						
				Cash flow state	ement of M.M.	Ltd.				
			For the ve	ear ended 31 <sup>st</sup> Ma			)			
				rticulars		Details (R)	Amount (R)	1		
			A. Cash Flows from Opera	ting Activities:						
			Net Profit before tax & ex	traordinary items	(note 1)	3,00,000		Ŋ		
			Add: Non cash and non-o	-	. ,					
			Goodwill written off			10,000				
			Depreciation on machiner	v		99,000				
			Interest on debentures	,		60,000				
			Operating_profit before w	orkina canital chu	nnaes	4,69,000				
			Less: Increase in Current	0	inges	-,05,000		1 1 1/2		
			Increase in stock in trade	,		<u>(62,000)</u>				
			Cash from operations			4,07,000		+		
			Less: tax paid		<u>(70,000)</u>					
			Net Cash generated from			3,37,000	5			
			B. Cash flows from Invest	ing Activities :	(2.02.000)					
			Purchase of machinery			(3,82,000)				
			Purchase of non current in			<u>(25,000)</u>		J		
			Net Cash used in investing				(4,07,000)	h		
			C. Cash flows from Finance	ing Activities:				+		
			Issue of share capital			1,00,000				
			Redemption of 12% deber			(50,000)		>		
			Interest on debentures pa	id		(60,000)		2		
			Bank overdraft raised							
			Net Cash flow from financ	ing activities			<u>90,000</u>	۲ <b>+</b>		
			Net increase in cash & cas	h equivalents (A+	·B+C)		20,000	)		
			Add: Opening balance of	of cash & cash equ	uivalents					
			Current Investments	•		60,000		1/		
			Cash and Cash Equiv	alents		<u>60,000</u>				
			Closing Delense of each 0	ooch on the last						
			Closing Balance of cash &			F0.000				
			Current Investments			50,000				
			Cash and Cash Equiv	aients		<u>90,000</u>	<u>1,40,000</u>	ן <i>ו</i>		
			Notes: Calculation of Net Profit be	fore toy:				+		
			Net profit as per statement		2,50,0	00				
			Add: Provision for tax made		2,50,0 <u>50,0</u>					
			Net Profit before tax & extr		<u>3,00,0</u>					
			Dr. Provision for tax A/c Cr.							
			Particulars	ulars	R					
			To Bank A/c (Paid)	70,000	By Balance b/d		90,000	1		
			To balance c/d	70,000	By Statement of	of P/L (Bal fig.)	50,000	=		
				<u>1,40,000</u>			<u>1,40,000</u>	6 Mark		

			PART C	
			(Computerized Accounting)	
19	18	18	Q. How is Accountingsoftware?	
			Ans.	
			Accounting data is captured by identification of source documents, by feeding it into the	
			device. Storing and generating desired reports.	1 Mark
18	19	19	Q. List the stepsProcessing Cycle'.	
			Ans.	1 mark
			Data capturing, Input, Processing and generating information needed by the users.	
21	22	20	Q. Internal manipulationaccounting. How?	
			Ans.	
			Internal manipulation of accounting records is much easier due to following reasons:	2 X 2
			Defective logical sequence at programming stage.	=
			Prone to hacking. (with example and explanation)	4 Marks
22	20	21	Q. Explain any four	
			Ans.	
			Advantages of DBMS (Any four) with explanation:	
			1. Reduce data redundancy	1 X 4
			2. Information protection	= 4 Marks
			3. Data dictionary management	4 Marks
			4. Greater consistency	
			5. Reduced cost	
			6. Backup and recovery facility	
			7. Conditionality of data is maintained	
20	21	22	Q. State the stepssoftware tally.	
			Ans.	
			The following are the steps to construct BRS in tally:	
			<ol> <li>Bring up the monthly summary of bank book.</li> </ol>	1 X 4
			2. Bring your cursor to the first month and press enter. This brings up the vouchers	=
			for the month. Since this is a bank account, an additional button F5: reconcile will	4 Marks
			be visible on the right Press F5.	
			3. The display now becomes an Edit screen in Reconciliation mode. The primary	
			components are: A column for the 'Bankers Date'	
			4. Amounts not reflected in banks	
			5. Balance as per bank	
-	-	23	Q. Rohit Kumarper month.	
			Ans.	
			1. = E11XF11/31	
			Where E11 is basic pay and F11 is number of effective working days which are 28 in	1 ½ X 4
			this case.	=
			2. =G11X55%	6 Marks
			Where G11 is the basic pay earned in part 1	
			3. = IF(C11="Sup",G11X25%,IF(C11="Nsup"X12%,0))	
			4. =IF(C11"Sup",2000,IF(C11="Nsup",1000,0))	

